



## Dwelling Basic – New Product Comparison



Leverage this flexible program to cover nearly any property a customer needs to protect.

Some customers look to you to provide a balance between price and protection. The Dwelling Basic product is very similar to the flexible DP-1 product you've been writing for years. But we've added new discounts and some new coverage options. Now you can offer more for a fair price. Write coverage for a full-time home, rental property, seasonal home, vacant property, and even non-residential structures.

### Streamlined process gets your quote done fast

**NEW** – American Modern is an option on most California rate comparison tools.

**NEW** – AMSuite's metropolitan area rates are 20 percent lower on average than modernLINK's.

- Quotes import data already in the system, eliminating duplicate work, and also pull from C.L.U.E. reports, improving accuracy.
- There are fewer underwriting questions. You will see only questions relevant to the risk you are looking to cover.
- You can process policy changes (endorsements) on your own without underwriting intervention.
- Occupancy type is easily changed mid-term.

### • New Item

	Current DP-1 Product	New Dwelling Basic Product
Occupancy types	<ul style="list-style-type: none"> <li>• Owner</li> <li>• Seasonal</li> <li>• Standalone structures part of seasonal program</li> <li>• Rental</li> <li>• Vacant</li> </ul>	<ul style="list-style-type: none"> <li>• Owner – O</li> <li>• Seasonal – S</li> <li>• Standalone, non-residential structures – N</li> <li>• Rental – R</li> <li>• Vacant – V</li> </ul>
Property description	<ul style="list-style-type: none"> <li>• Up to four-family</li> <li>• Up to three-stories</li> <li>• No age restriction</li> <li>• Fair condition and better</li> <li>• Row or town homes</li> </ul>	<ul style="list-style-type: none"> <li>• Up to four-family</li> <li>• Up to three-stories</li> <li>• No age restriction</li> <li>• Fair condition and better</li> <li>• Row or town homes</li> </ul>
Value range	<ul style="list-style-type: none"> <li>• \$500,000 max. \$1M for vacant</li> </ul>	<ul style="list-style-type: none"> <li>• <b>\$5,000 min. – S V N</b></li> <li>• <b>\$20,000 min. – O R</b></li> <li>• <b>\$1M max.</b></li> </ul>
Insured for	<ul style="list-style-type: none"> <li>• Market value</li> </ul>	<ul style="list-style-type: none"> <li>• Market value (less land value)</li> </ul>
Protection classes	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>
Coverage	<ul style="list-style-type: none"> <li>• Named peril for dwelling, other structures and personal property</li> </ul>	<ul style="list-style-type: none"> <li>• Named peril for dwelling, other structures and personal property (Named perils same as those on 2014 ISO DP-1 form)</li> </ul>
Deductible	<ul style="list-style-type: none"> <li>• \$250 owner default</li> <li>• \$500 other occupancy default</li> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul>	<ul style="list-style-type: none"> <li>• \$500 default</li> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul>
Loss settlement	<ul style="list-style-type: none"> <li>• Actual cash value for dwelling and other structures</li> <li>• Modified functional repair cost is an upgrade</li> <li>• Actual cash value for personal property</li> </ul>	<ul style="list-style-type: none"> <li>• Actual cash value for dwelling and other structures / full repair cost or modified functional replacement cost (if roof under 20 years) are upgrades</li> <li>• Actual cash value for personal property</li> </ul>

	Current DP-1 Product	New Dwelling Basic Product
Included coverage	<ul style="list-style-type: none"> <li>• Other structures – 10% Coverage A (reduces Coverage A)</li> <li>• Reasonable repairs</li> <li>• Debris removal</li> <li>• Additional living expenses / Fair rental value – 10% Coverage A</li> <li>• Fire department surcharge – \$500</li> </ul>	<ul style="list-style-type: none"> <li>• Other structures – 10% Coverage A (does not reduce Coverage A)</li> <li>• Reasonable repairs</li> <li>• Debris removal</li> <li>• Fair rental value – O R S – 10% Coverage A (reduces Coverage A)</li> <li>• Fire department surcharge – \$500</li> </ul>
Optional coverage	<ul style="list-style-type: none"> <li>• Liability, personal or premises</li> <li>• Personal property</li> <li>• Vandalism</li> <li>• Burglary</li> <li>• Vacancy permission</li> <li>• Earthquake</li> <li>• Short term rental</li> <li>• Occasional rental</li> <li>• Identity recovery</li> <li>• Builder's risk</li> <li>• Equipment breakdown protection</li> </ul>	<ul style="list-style-type: none"> <li>• Personal liability – O – \$25,000 to \$1M</li> <li>• Premises liability – R S V N – \$25,000 to \$1M <b>(covers a property manager / can add landlord personal injury if a rental)</b></li> <li>• Personal property</li> <li>• Vandalism</li> <li>• Burglary</li> <li>• Earthquake</li> <li>• <b>Theft with resulting vandalism – O – \$10,000 limit</b></li> <li>• <b>Water damage – O R S – \$10,000 limit, \$5,000 sublimit for mold and remediation</b></li> <li>• Short term rental – R</li> <li>• Occasional rental – O S N</li> <li>• Identity recovery – O S</li> <li>• Builder's risk – V</li> <li>• Home equipment breakdown protection</li> <li>• <b>Service line – \$10,000 limit (\$500 deductible)</b></li> <li>• Additional living expenses / Fair rental value – O R S – 10% to 40% Coverage A</li> </ul>
Discounts	<ul style="list-style-type: none"> <li>• Central station fire/smoke alarm – 5%*</li> <li>• Central station burglar alarm – 5%*</li> <li>• Local smoke and/or burglar alarm – 2%*</li> <li>• Deadbolt, smoke alarm, fire extinguisher – 2%*</li> </ul> <p>* up to 10% total</p>	<p>For O R S N:</p> <ul style="list-style-type: none"> <li>• Central station fire / smoke alarm – 5%*</li> <li>• Central station burglar alarm – 5%*</li> <li>• Local smoke and / or burglar alarm – 2%*</li> <li>• Deadbolt, smoke alarm, fire extinguisher – 2%*</li> </ul> <p>* up to 10% total</p> <p>For O R S V N:</p> <ul style="list-style-type: none"> <li>• <b>Auto policy with agent – 5%</b></li> <li>• <b>Multiple policies with American Modern – 5%</b></li> <li>• <b>No claim in past 3 years – 10%</b></li> <li>• <b>Paperless documents – 1%</b></li> <li>• <b>Paying in full – 3%</b></li> </ul>
Payment options	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• 4-Pay, billed</li> </ul>	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• <b>2-Pay, billed or EFT</b></li> <li>• <b>4-Pay, billed or EFT</b></li> <li>• <b>6-Pay, billed or EFT</b></li> </ul>

Capital letters following a coverage or description show any restriction on eligible occupancy types. The new Dwelling Basic product is offered just through American Modern Property and Casualty Insurance Company.

Quote today on AMsuite®

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