



## Dwelling Special – New Product Comparison



Now you can offer discounts to owners of better quality rental properties or seasonal homes.

The new Dwelling Special product improves on the DP-3 program by accepting vacant property, by giving you optional protection for water damage (up to 100% Coverage A) and also for a theft loss in a seasonal home (10% Coverage C). Customers will appreciate the long list of new discounts.

### Streamlined process gets your quote done fast

**NEW** – AMSuite's metropolitan area rates are 20 percent lower on average than modernLINK's.

- Quotes import data already in the system, eliminating duplicate work, and also pull from C.L.U.E. reports and MSB data, improving accuracy.
- There are fewer underwriting questions. You will see only questions relevant to the risk you are looking to cover.
- You can process policy changes (endorsements) on your own without underwriting intervention.
- Occupancy type is easily changed mid-term. No more cancel/rewrites just to change between rental and vacant.

### • New Item

	Current DP-3 Product	New Dwelling Special Product
Occupancy types	<ul style="list-style-type: none"> <li>• Rental</li> <li>• Seasonal</li> </ul>	<ul style="list-style-type: none"> <li>• Rental – R</li> <li>• Seasonal – S</li> <li>• <b>Vacant –V</b></li> </ul>
Property description	<ul style="list-style-type: none"> <li>• Up to four-family</li> <li>• Up to three-stories</li> <li>• No age limit</li> <li>• Above average condition and better</li> <li>• Row or town home</li> </ul>	<ul style="list-style-type: none"> <li>• Up to four-family</li> <li>• Up to three-stories</li> <li>• No age limit</li> <li>• Above average condition and better</li> <li>• <b>Flat roof accepted if home 60 years of age or newer</b></li> <li>• Row or town home</li> </ul>
Value range	<ul style="list-style-type: none"> <li>• \$75,000 min.</li> <li>• \$1M max.</li> </ul>	<ul style="list-style-type: none"> <li>• \$75,000 min.</li> <li>• <b>\$1.25M max.</b></li> </ul>
Insured for	<ul style="list-style-type: none"> <li>• Replacement cost</li> </ul>	<ul style="list-style-type: none"> <li>• Replacement cost (less land value)</li> </ul>
Protection classes	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>
Coverage	<ul style="list-style-type: none"> <li>• All risk for dwelling and other structures</li> <li>• Named peril for personal property</li> </ul>	<ul style="list-style-type: none"> <li>• All risk for dwelling and other structures (Check the policy for any exclusions)</li> <li>• Named peril for personal property (Named perils same as those on 2014 ISO DP-3 form)</li> </ul>
Deductible	<ul style="list-style-type: none"> <li>• \$250 owner default</li> <li>• \$500 rental or seasonal default</li> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul>	<ul style="list-style-type: none"> <li>• \$500 default</li> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul>
Loss settlement	<ul style="list-style-type: none"> <li>• Replacement cost for dwelling and other structures</li> <li>• Optional extended replacement cost</li> <li>• Actual cash value for personal property</li> </ul>	<ul style="list-style-type: none"> <li>• Replacement cost for dwelling and other structures / modified functional replacement cost or extended replacement cost are optional</li> <li>• Actual cash value for personal property / replacement cost upgrade is optional</li> </ul>

	Current DP-3 Product	New Dwelling Special Product
Included coverage	<ul style="list-style-type: none"> <li>• Other structures – 10% Coverage A</li> <li>• Reasonable repairs</li> <li>• Debris removal</li> <li>• Additional living expenses / Fair rental value – 10% Coverage A</li> <li>• Ordinance or law – 10% Coverage A</li> <li>• Vandalism</li> <li>• Water damage</li> <li>• Fire department surcharge – \$500</li> </ul>	<ul style="list-style-type: none"> <li>• Other structures – 10% Coverage A (does not reduce Coverage A)</li> <li>• Reasonable repairs</li> <li>• Debris removal</li> <li>• Additional living expenses / Fair rental value – 10% Coverage A</li> <li>• Ordinance or law – 10% Coverage A</li> <li>• Water damage</li> <li>• Fire department surcharge – \$500</li> </ul>
Optional coverage	<ul style="list-style-type: none"> <li>• Premises liability</li> <li>• Landlord personal injury</li> <li>• Personal property</li> <li>• Burglary</li> <li>• Earthquake</li> <li>• Vacancy permission</li> <li>• Short term rental</li> <li>• Occasional rental</li> <li>• Identity recovery</li> <li>• Equipment breakdown protection</li> </ul>	<ul style="list-style-type: none"> <li>• Premises liability – \$25,000 to \$1M (covers a property manager / can add landlord personal injury if a rental)</li> <li>• Personal liability – \$25,000 to \$1M</li> <li>• Personal property</li> <li>• Burglary – up to 100% of Coverage C</li> <li>• Theft – S – 10% of Coverage C</li> <li>• Earthquake</li> <li>• Water backup and sump overflow – R S – \$5,000 limit</li> <li>• Water damage – increase from 25% to up to 100% Coverage A with a \$10,000 sublimit for mold and remediation</li> <li>• Short term rental – R</li> <li>• Occasional rental – S</li> <li>• Identity recovery – S</li> <li>• Home equipment breakdown protection</li> <li>• Service line – \$10,000 limit (\$500 deductible)</li> </ul>
Discounts	<ul style="list-style-type: none"> <li>• Central station fire/smoke alarm – 5%*</li> <li>• Central station burglar alarm – 5%*</li> <li>• Local smoke and/or burglar alarm – 2%*</li> <li>• Deadbolt, smoke alarm, fire extinguisher – 2%*</li> </ul> <p>* up to 10% total</p>	<p>For R S:</p> <ul style="list-style-type: none"> <li>• Central station fire/smoke alarm – 5%*</li> <li>• Central station burglar alarm – 5%*</li> <li>• Local smoke and/or burglar alarm – 2%*</li> <li>• Deadbolt, smoke alarm, fire extinguisher – 2%*</li> </ul> <p>* up to 10% total</p> <p>For R S V:</p> <ul style="list-style-type: none"> <li>• Auto policy with agent – 5%</li> <li>• Multiple policies with American Modern – 5%</li> <li>• No claim in past 3 years – 10%</li> <li>• Paperless documents – 1%</li> <li>• Paying in full – 3%</li> </ul>
Payment options	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• 4-Pay, billed</li> </ul>	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• 2-Pay, billed or EFT</li> <li>• 4-Pay, billed or EFT</li> <li>• 6-Pay, billed or EFT</li> </ul>

Capital letters following a coverage or description show any restriction on eligible occupancy types. The new Dwelling Special product is offered just through American Modern Property and Casualty Insurance Company.

Quote today on AMsuite®

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